

AGENDA
REGULAR MEETING OF THE CITY COUNCIL
CITY OF LIVE OAK
WILL BE HELD AT THE LIVE OAK COUNCIL CHAMBERS
8001 SHIN OAK DRIVE
TUESDAY, AUGUST 13, 2024, AT 7:00 P.M.

The public may watch the meeting live at www.liveoaktx.net by clicking on the “Live Meetings” button.

1. CALL TO ORDER
2. INVOCATION/PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. CITIZENS TO BE HEARD

Per City of Live Oak Code of Ordinances

Section 2-21.5 (1) Live Oak Municipal Code: The rules of courtesy are adopted for persons in attendance at all meetings of Council include: “Those signed up to speak under Citizens To Be Heard shall be called upon in the order that they have registered. No personal attacks shall be allowed by any speaker.”

Section 2-21.1 – Preservation of order includes: “The mayor shall preserve order and decorum, prevent personal references to Council Members or impugning of other members’ motives.”

5. CONSENT AGENDA

- A. Approval of Minutes

1. June 11, 2024 (Regular Meeting)
 2. July 16, 2024 (Budget Workshop)
 3. July 30, 2024 (Regular Meeting)

6. SPECIAL CONSIDERATION

- A. Proclamation for National Payroll Week—Mayor Dennis

7. NEW BUSINESS

- A. Discussion and possible action to approve the Quarterly Investment Report, ending June 30, 2024—Mr. Kowalik
 - B. Discussion and possible action to approve a Resolution authorizing the use of Joint Base San Antonio Fire and Emergency Services for Training purposes and authorize the City Manager or the City Manager’s designee to execute a Hold Harmless Agreement—Chief Surber

8. CITY COUNCIL REPORT

- A. City Council Members report regarding discussion of City issues with citizens.

9. GENERAL ANNOUNCEMENTS FOR CITY COUNCIL AND STAFF

- A. City Council
 - B. Staff

10. ADJOURNMENT

I certify that the above notice of meeting was posted on the bulletin board of the City Hall, 8001 Shin Oak Drive, City of Live Oak, Texas, on August 8, 2024, by 5:00 p.m.



Isa Gaytan, TRMC
City Secretary

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretative services must be made 48 hours prior to this meeting. Please contact the City Secretary's Office, for concerns or requests, at (210) 653-9140, Ext. 2213.

The City Council for the City of Live Oak reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Open Meetings Act, Texas Governmental Code §§ 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberation about Security Devices), and 551.086 (Economic Development), and any other provision under Texas law that permits a governmental body to discuss a matter in a closed executive session.

REQUEST ALL PHONES BE TURNED OFF, WITH THE EXCEPTION OF EMERGENCY ON-CALL PERSONNEL

It is possible that a quorum of the Live Oak Economic Development Corporation, Parks and Recreation Commission, Planning and Zoning Commission and Board of Adjustment Commission could attend this meeting. The individual members will not engage in any discussion or deliberation on any matters presented by the agenda.

MINUTES
PUBLIC HEARING AND REGULAR MEETING OF THE CITY COUNCIL
CITY OF LIVE OAK
WILL BE HELD AT THE LIVE OAK COUNCIL CHAMBERS
8001 SHIN OAK DRIVE
TUESDAY, JUNE 11, 2024, AT 7:00 P.M.

1. CALL TO ORDER
Mayor Dennis called the meeting to order at 7:00 p.m.

2. INVOCATION/PLEDGE OF ALLEGIANCE
Completed

3. ROLL CALL

Mayor Mary M. Dennis
Councilmember Mendell Morgan
Councilmember/Mayor Pro-Tem Bob Tullgren
Councilmember Dr. Erin Perez
Councilmember Ed Cimics
Councilmember Aaron Dahl

Staff

Anas Garfaoui, City Manager
Ron, Ruthven, Assistant City Manager
Leroy Kowalik, Finance Director
Assistant Chief Fratus, Police Department
Chief Linc Surber, Fire Department
Assistant Fire Chief Drewry, Fire Department
Mark Wagster, Director of PW
Clarissa Rodriguez, City Attorney
Donna Lowder, Manager of EDC
Isa Gaytan, City Secretary

4. CITIZENS TO BE HEARD
No citizens to be heard.

5. CONSENT AGENDA

A. Approval of Minutes

1. May 28, 2024

- B. City Council to approve the Authorization to Designate in accordance with Article 5, Section 5.03 of the City of Live Oak City Charter regarding serving as Acting City Manager in the absence of the City Manager
- C. City Council to approve an excused absence for Councilmember Erin Perez from the May 28, 2024, City Council Meeting
- D. City Council to approve an excused absence for Councilmember Bob Tullgren from the May 28, 2024, City Council Meeting.
- E. City Council to approve Bexar Metro 9-1-1 Network District FY 2025 Proposed Financial Plan and Budget.
- F. City Council to approve Bexar Appraisal District FY 2025 Proposed Budget.

Councilmember Dahl made a motion to approve Consent Agenda; seconded by Mayor Pro-Tem Tullgren.

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

6. SPECIAL CONSIDERATION

- A. Presentation of Certificate of Appreciation to Assistant Fire Chief Steven Santana on his retirement.

Chief Surber came before City Council to recognize Assistant Fire Chief Santana for his 26 years of service to the City of Live oak. Assistant Chief Santana was present along with Fire Fighters.

- B. Proclamation for Elder Abuse Awareness Month, June 2024—Mayor Dennis

Councilmember Perez read the Proclamation for Elder Abuse Awareness Month. Mayor Dennis invited members of SOLO group present to receive proclamation and take a picture.

7. NEW BUSINESS

- A. Public Hearing – the City Council of the City of Live Oak will conduct a public hearing for a de-annexation request for an application and request filed by Alamo Colleges for Northeast Lakeview College for two tracts of land, .016 acre tract of land and .014 acre tract of land.

Mayor Dennis opened the Public Hearing at 7:08 p.m.

- 1. Presentation from Applicant

Rudy Farias with Alamo Community College came before City Council to present the request for a de-annexation filed by Alamo Colleges for Northeast Lakeview College.

2. Public Comments

No public comments.

3. City Council Comments

No comments from City Council.

4. Close Public Hearing

Mayor Dennis closed the Public Hearing at 7:11 p.m.

- B. Discussion and possible action for City Council to approve an Ordinance related to de-annexation of City property on the Alamo College property at Northeast Lakeview Campus for providing VIA services—Mr. Farias, Alamo Colleges, Northeast Lakeview Campus

No discussion on this item.

Councilmember Tullgren made a motion to approve an Ordinance related to the de-annexation of City property on the Alamo College property at Northeast Lakeview Campus for providing VIA services; seconded by Councilmember Morgan.

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

- C. Discussion and possible action to amend City Code of Ordinances Chapter 15- Offenses and Miscellaneous Provisions, Section 15-19, Sexual Offenders related to distance restrictions from various locations as it pertains to children—Assistant Chief Fratus

Assistant Chief Fratus presented an amendment to the City Code of Ordinances Chapter 15- Offenses and Miscellaneous Provisions, Section 15-19, Sexual Offenders related to distance restrictions from various locations as it pertains to children.

Councilmember Dahl made a motion to amend City Code of Ordinances Chapter 15- Offenses and Miscellaneous Provisions, Section 15-19, Sexual Offenders related to distance restrictions from various locations as it pertains to children; seconded by Councilmember Cimics.

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

- C. Discussion and possible action to amend City Code of Ordinances Chapter 3, adding Article II, Alcohol Distance Regulations—Ms. Rodriguez

Ms. Rodriguez presented an amendment to the City Code of Ordinances Chapter 3, adding Article II, Alcohol Distance regulations.

Councilmember Dahl made a motion to amend City Code of Ordinances Chapter 3, adding Article II, Alcohol Distance Regulations; seconded by Councilmember Cimics.

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

E. Presentation, discussion, and possible action regarding an update of the City's Annual Storm Water Management Program—Mr. McNew

Mr. McNew presented the annual Storm Water Management Program report.

No action was taken on this item.

F. Discussion and possible action to accept and award a bid from Texas Materials Group in the amount of \$4,650,000; authorize the City Manager to enter into an agreement for Phase II of the 2022 Bond, Improvements to Streets, Bridges, and Sidewalks Project; and further authorize the City Manager to enter a change order for additional work not to exceed 25% of the Base Bid for additional work not to exceed a total amount of \$5,812,500—Mr. Wagster

Mr. McNew presented a request to accept and award a bid from Texas Materials Group in the amount of \$4,650,000; authorize the City Manager to enter into an agreement for Phase II of the 2022 Bond, Improvements to Streets, Bridges, and Sidewalks Project; and further authorize the City Manager to enter a change order for additional work not to exceed 25% of the Base Bid for additional work not to exceed a total amount of \$5,812,500

Councilmember Perez made a motion to accept and award a bid from Texas Materials Group in the amount of \$4,650,000; authorize the City Manager to enter into an agreement for Phase II of the 2022 Bond, Improvements to Streets, Bridges, and Sidewalks Project; and further authorize the City Manager to enter a change order for additional work not to exceed 25% of the Base Bid for additional work not to exceed a total amount of \$5,812,500 ; seconded by Maor Pro-Tem Tullgren.

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

G. Discussion and possible action for City Council to accept and approve the Monthly Financial Report ending April 30, 2024—Mr. Kowalik

Mr. Kowalik came before City Council to present the Monthly Financial Report ending April 30, 2024.

Councilmember Dahl made a motion to approve the Monthly Financial Report ending April 30, 2024; seconded by Mayor Pro-Tem Tullgren.

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

8. CITY COUNCIL REPORT

A. City Council Members report regarding discussion of City issues with citizens.

Councilmember Morgan reported a citizen's concern with cement work in drainage ditches and has given this information to City Manager.

Councilmember Tullgren reminded with extreme weather to take care; people, pets, plants and pipes.

9. GENERAL ANNOUNCEMENTS FOR CITY COUNCIL AND STAFF

A. City Council

1. Ribbon Cuttings, upcoming City Events, Special meetings and workshops, conferences and special acknowledgements

Councilmember Morgan mentioned Humane Society welcomed new member also mentioned the magic show was a success on May 11 also mentioned a very successful event at the Armed Forces Day parade and lastly mentioned the upcoming events.

Councilmember Perez thanked Team Live Oak for a successful Junior Fishing day thanked the FD Ladder Push In event.

Councilmember Cimics provided the Shred Day counts also mentioned the LOCAP event Thursday at Texas Roadhouse

Mayor Dennis thanked City Manager, Anas Garfaoui for the presentation at the Rotary club luncheon, mentioned the Breakroom ribbon cutting. Also mentioned the FD Ladder Push In. Lastly mentioned the Fishing Day was a great event and thanked Public Works

B. Staff

1. Ribbon Cuttings, upcoming City Events, Special meetings and workshops, conferences and special acknowledgements

Mr. Garfaoui announced a Special City Council meeting on June 18, June 25 and July 9 City Council meetings canceled meetings, and budget meeting scheduled for July 16. Lastly wished all fathers a Happy Father's Day.

Ms. Rodriguez announced the Hog Wild event scheduled for September 13.

Mrs. Lowder thanked everyone who came out to the Cardiology ribbon cutting.

Assistant Chief Fratus announced the LOCAP fundraiser and Junior Police Academy will start next week.

Chief Surber thanked everyone for their participation at the Ladder Push In and introduced Assistant Fire Chief Keith Drewry.

10. ADJOURNMENT

As there was no further business, Councilmember Cimics made a motion to adjourn; seconded by Councilmember Dahl. The City Council meeting adjourned at 7:46 p.m.

APPROVED:

Mary M. Dennis, Mayor

ATTEST:

Isa Gaytan, City Secretary

MINUTES
BUDGET WORKSHOP OF THE CITY COUNCIL
CITY OF LIVE OAK
WILL BE HELD AT THE LIVE OAK COUNCIL CHAMBERS
8001 SHIN OAK DRIVE
TUESDAY, JULY 16, 2024
IMMEDIATELY FOLLOWING THE ECONOMIC DEVELOPMENT CORPORATION
BUDGET WORKSHOP

1. CALL TO ORDER
Mayor Dennis called the meeting to order at 6:42 p.m.

2. ROLL CALL

Mayor Mary M. Dennis
Councilmember Mendell Morgan (Absent)
Councilmember/Mayor Pro-Tem Bob Tullgren
Councilmember Dr. Erin Perez
Councilmember Ed Cimics
Councilmember Aaron Dahl

Staff

Anas Garfaoui, City Manager
Ron Ruthven, Assistant City Manager
Leroy Kowalik, Finance Director
Chief Gary Hopper, Police Department
Assistant Chief Michael Fratus, Police Department
Lieutenant Jesse Barela, Police Department
Lieutenant Jay Allen, Police Department
Chief Linc Surber, Fire Department
Assistant Chief Keith Drewry, Fire Department
Mark Wagster, Director of PW
Ed McNew, Assistant Director of PW
Donna Lowder, Manager of EDC
Jackie Malloy, Accounting and HR Manager
Isa Gaytan, City Secretary
Angie Gonzalez, Court Clerk

3. BUDGET WORKSHOP

- A. Citizen and Citizen Group Comment regarding the 2024/2025 Budget

No Citizen Group Comments.

B. Presentation, discussion and direction of the 2024/2025 Draft Budget - Mr. Garfaoui and Mr. Kowalik

Mr. Garfaoui introduced all staff and opened the presentation of the 2024/2025 Draft Budget. Mr. Kowalik presented the 2024/2025 Draft Budget.

C. City Council Comments

City Council members presented questions to staff regarding current and future projects. City Council agreed to move forward with 2024/2025 Draft Budget as presented.

Mr. Kowalik provided important dates that follow in the Budget process.

4. ADJOURNMENT

As there was no further business, Councilmember Cimics made a motion to adjourn; seconded by Councilmember Dahl. The City Council meeting adjourned at 8:59 p.m.

APPROVED:

Mary M. Dennis, Mayor

ATTEST:

Isa Gaytan, City Secretary

MINUTES
REGULAR MEETING OF THE CITY COUNCIL
CITY OF LIVE OAK
WILL BE HELD AT THE LIVE OAK COUNCIL CHAMBERS
8001 SHIN OAK DRIVE
TUESDAY, JULY 30, 2024, AT 7:00 P.M.
FOLLOWING THE ECONOMIC DEVELOPMENT CORPORATION MEETING

1. CALL TO ORDER
Mayor Dennis called the meeting to order at 7:00 p.m.

2. INVOCATION/PLEDGE OF ALLEGIANCE
Completed

3. ROLL CALL

Mayor Mary M. Dennis
Councilmember Mendell Morgan
Councilmember/Mayor Pro-Tem Bob Tullgren
Councilmember Dr. Erin Perez
Councilmember Ed Cimics
Councilmember Aaron Dahl

Staff

Anas Garfaoui, City Manager
Ron Ruthven, Assistant City Manager
Leroy Kowalik, Finance Director
Chief Gary Hopper, Police Department
Chief Linc Surber, Fire Department
Mark Wagster, Director of PW
Clarissa Rodriguez, City Attorney
Donna Lowder, Manager of EDC
Isa Gaytan, City Secretary

4. CITIZENS TO BE HEARD
No citizens to be heard.

5. CONSENT AGENDA

A. City Council to approve attendance to the 2024 Texas Municipal League Conference from October 9th through October 11th, 2024, in Houston, Texas—
Mrs. Gaytan

- B. City Council to approve the cancellation of the October 8, 2024, City Council meeting due to the 2024 Texas Municipal League Conference in Houston, Texas—Mrs. Gaytan

Councilmember Tullgren made a motion to approve Consent Agenda; seconded by Councilmember Perez

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

6. SPECIAL CONSIDERATION

- A. Presentation of Employee of the Quarter - April through June 2024, Savanna Nava, Permit Technician—Mr. Ruthven and Mr. Bealor

Mr. Ruthven and Mr. Bealor presented Savanna Nava with a plaque for the Employee of the Quarter. Mayor Dennis congratulated Savanna and invited Savanna’s mom who was present at the meeting and invited her to come up for a photo.

7. NEW BUSINESS

- A. Presentation, discussion, and possible action to accept the 2024 Live Oak Parks, Recreation, and Open Space Master Plan—Mr. Wagster

Paul Howard with Burditt Land and Place provided a presentation of the Parks and Recreation Master Plan.

No action was taken on this item.

- B. Presentation, discussion, and possible action to accept the 2024 Facilities Master Plan—Mr. Wagster

Guillermo Cabrera with Huitt Zollars Inc. provided a presentation of the Facilities Master Plan.

No action was taken on this item.

- C. Discussion and possible action regarding the Classification and Compensation Study findings and recommendations by Public Sector Personnel Consultants—Mr. Kowalik

Sam Heinz with Public Sector Personnel Consultants presented the findings and recommendations of the Classification and Compensation Study.

Councilmember Tullgren made a motion to accept the Classification and Compensation study finding and recommendations by Public Sector Personnel Consultants; seconded by Councilmember Perez

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

- D. Presentation, discussion, and possible action for employee related benefits, including medical, dental, vision, group life, AD & D, voluntary life, and voluntary short-term disability for employees for FY 2024-2025—Mr. Kowalik and Representative from HUB Consulting

Brett Bowers with IPS/HUB provided a presentation of the new plans for employee related benefits, including medical, dental, vision, group life, AD & D, voluntary life, and voluntary short-term disability for employees for FY 2024-2025

Councilmember Dahl made a motion to approve employee related benefits, including medical, dental, vision, group life, AD & D, voluntary life, and voluntary short-term disability for employees for FY 2024-2025; seconded by Councilmember Cimics

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

- E. Presentation and discussion regarding the San Antonio River Authority (SARA) fees charged for the transportation, treatment and disposal of sewage generated within the City of Live Oak, Texas—Mr. Kowalik

Mr. Kowalik provided a presentation of the San Antonio River Authority (SARA) fees.

No action was taken on this item.

- F. Discussion and possible action regarding a Resolution of the City Council authorizing the City Manager to execute a Chapter 380 Agreement for the purpose of public improvements for a waterline extension with BSC-Stotan San Antonio PROPCO, L.P.—Mrs. Lowder

Mrs. Lowder presented a Resolution City Manager to execute a Chapter 380 Agreement for the purpose of public improvements for a waterline extension with BSC-Stotan San Antonio PROPCO, L.P.

Councilmember Dahl made a motion to approve a Resolution of the City Council authorizing the City Manager to execute a Chapter 380 Agreement for the purpose of the public improvements for a waterline extension with BSC-Stotan San Antonio PROPCO, L.P.; seconded by Councilmember Cimics

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

- G. Discussion and possible action to accept and award a bid from Abelar Incorporated in the amount of \$274,834.00; authorize the City Manager to enter into an agreement to construct the 2024 Shin Oak to Village Oak Trail Project and further

authorize the City Manager to enter a change order for additional work not to exceed 10% or \$27,483.40—Mr. Wagster

Mr. McNew came before City Council to present recommendation to accept and award bid from Abelar Incorporated in the amount of \$274,834.00; authorize the City Manager to enter into an agreement to construct the 2024 Shin Oak to Village Oak Trail Project and further authorize the City Manager to enter a change order for additional work not to exceed 10% or \$27,483.40

Councilmember Tullgren made a motion to award a bid from Abelar Incorporated in the amount of \$274,834.00; authorize the City Manager to enter into an agreement to construct the 2024 Shin Oak to Village Oak Trail Project and further authorize the City Manager to enter a change order for additional work not to exceed 10% or \$27,483.40; seconded by Councilmember Morgan

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

H. Discussion and possible action for City Council to accept and approve the Monthly Financial Report ending May 31, 2024—Mr. Kowalik

Mr. Kowalik presented the Monthly Financial Report ending May 31, 2024.

Councilmember Tullgren made a motion to approve the monthly Financial Report ending May 31, 2024; seconded by Councilmember Dahl

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

I. Discussion and possible action to vote on a proposal to consider a property tax increase or a proposal to not exceed the lower of the “No-New-Revenue” rate or the “Voter-Approval” rate— Mr. Kowalik

Councilmember Tullgren made a motion to approve a proposal to consider a property tax rate that will not exceed the lower of the “No-New-Revenue” tax rate or the “Voter-Approval” rate which, by definition, would generate approximately the same amount of tax revenue from properties tax in the preceding year; seconded by Councilmember Perez

Vote FOR: Councilmember Morgan, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

8. CITY COUNCIL REPORT

A. City Council Members report regarding discussion of City issues with citizens.

Councilmember Cimics reported a citizen contacted him about some issues regarding tall grass, rodents and junk vehicles. Concern was given to City Manager Garfaoui.

Chief Hopper reported that Tip A Cop was a huge success with \$3667.00 collected for Special Olympics.

Mayor Dennis announced City Attorney, Clarissa Rodriguez's, birthday and presented her with flowers.

Mrs. Lowder introduced Brandy and Kelly with Apple One Staffing who were present.

9. EXECUTIVE SESSION

- A. The City Council shall meet in Executive Session under Texas Government Code Section 551.074, Personnel Matters, to discuss the following:
 - i. Six-month evaluation of the City Manager as required in the employment agreement.

Mayor Dennis called Executive Session at 8:26 p.m.

- B. Reconvene into open session for possible action on item discussed in Executive Session as necessary.

Mayor Dennis reconvened into open session at 8:58 p.m.

Mayor Dennis recognized and thanked City Manager, Mr. Garfaoui for everything he has done for the City.

10. GENERAL ANNOUNCEMENTS FOR CITY COUNCIL AND STAFF

- A. City Council
No announcements.
- B. Staff
No announcements.

11. ADJOURNMENT

As there was no further business, Councilmember Cimics made a motion to adjourn; seconded by Councilmember Dahl. The City Council meeting adjourned at 8:59 p.m.

APPROVED:

Mary M. Dennis, Mayor

ATTEST:

Isa Gaytan, City Secretary



CITY COUNCIL AGENDA ITEM FORM

Meeting Date August 13, 2024

Agenda item: 6A

Prepared by: Isa Gaytan, City Secretary

Reviewed by: Anas Garfaoui, City Manager

Department: Administration

AGENDA ITEM DESCRIPTION:

Proclamation for National Payroll Week.

STAFF BRIEFING:

In honor of all Payroll professionals in the City of Live Oak, Texas.

ACTION:

- Ordinance Resolution
 Proclamation Special Presentation
 Finance Report Public Hearing
 Other

Cost:	
Budgeted	
Actual	
Acct. Name	
Acct. Fund	
Other Funding	
Strategic Goal #	1 & 3

Strategic Goals: 1- Stable, 2- Secure, 3 - Supportive and 4 - Beautiful

Staff Recommended Motion:

None.



PROCLAMATION FOR NATIONAL PAYROLL WEEK

WHEREAS: The American Payroll Association and its more than 20,000 members have launched a nationwide public awareness campaign that pays tribute to the nearly 150 million people who work in the United States and the payroll professionals who support the American system by paying wages, reporting worker earnings and withholding federal employment taxes; and

WHEREAS: Payroll professionals in Live Oak, Texas play a key role in maintaining the economic health of Live Oak, carrying out such diverse tasks as paying into the unemployment insurance system, providing information for child support enforcement, and carrying out tax withholding, reporting and depositing; and

WHEREAS: Payroll departments collectively spend more than \$2.4 trillion annually complying with myriad federal and state wage and tax laws; and Whereas payroll professionals play an increasingly important role ensuring the economic security of American families by helping to identify noncustodial parents and making sure they comply with their child support mandates; and

WHEREAS: Payroll professionals have become increasingly proactive in educating both the business community and the public at large about the payroll tax withholding systems; and

WHEREAS: Payroll professionals meet regularly with federal and state tax officials to discuss both improving compliance with government procedures and how compliance can be achieved at less cost to both government and businesses.

NOW THEREFORE I, Mary M. Dennis, the Mayor of the City of Live Oak, for and on behalf of the citizens of Live Oak, hereby give additional support to the efforts of the people who work in Live Oak, Texas and of the payroll profession by proclaiming the week of September 2-6, 2024, as National Payroll Week.

**IN WITNESS WHEREOF, I HAVE SET MY HAND, THIS 13th DAY OF AUGUST 2024,
AND HAVE CAUSED THIS SEAL TO BE AFFIXED HERETO:**

Mary M. Dennis, Mayor



CITY COUNCIL AGENDA ITEM FORM

Meeting Date: August 13, 2024

Agenda item: 7A

Prepared by: Leroy Kowalik, Director

Reviewed by: Anas Garfaoui, City Manager

Department: Finance Department

AGENDA ITEM DESCRIPTION:

Presentation, discussion and acceptance of the City of Live Oak’s Third Quarter Investment Report for the period October 1, 2024, through June 30, 2024.

Staff Briefing:

Attached is a memorandum along with the Third Quarter Investment Report for the period ending June 30, 2024. The memo describes the details contained in the actual report. The investment reports are cumulative from October 1, 2023, through the stated ending period.

ACTION:

- Ordinance Resolution
- Proclamations Special Presentation
- Investment Rpt. Public Hearing
- Other

Cost:	
Budgeted	
Actual	
Acct. Name	
Acct. Fund	
Other Funding	
Strategic Goal #	1, 3

Strategic Goals: 1- Stable, 2- Secure, 3 - Supportive and 4 - Beautiful

Staff Recommended Motion:

The recommended motion is to accept the City’s Third Quarter Investment Report for the period October 1, 2023, through June 30, 2024 as presented.

MEMORANDUM

Date: August 13, 2024

To: Mayor and City Council

Via: Mr. Anas Garfaoui, City Manager

From: Leroy Kowalik, Finance Director *LK*

RE: Quarterly Investment Report for the period ending June 30, 2024

The attached Quarterly Investment Report represents a snapshot of the City's investment status as of the third quarter ending June 30, 2024. The remainder of this memo describes in words, that which is contained in the detailed report. This report is required to be presented and accepted by the governing body at least quarterly.

Internal Management Reports

No less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds.

The report must:

- 1) Describe the investment position of the entity on the date of the report.
- 2) Be prepared jointly and signed by all investment officers of the entity.
- 3) Contain a summary statement prepared in compliance with generally accepted accounting principles for each pooled fund group that states:
 - a) A beginning market value, additions and changes to the market value, the ending market value and fully accrued interest.
 - b) State the pooled fund group.

History of Public Funds Investment Act (Chapter 2256 Government Code)

In 1994, Orange County, California went bankrupt attempting to leverage its finances through exotic interest-rate-sensitive investments. Beaumont, Texas had problems in the same time period with pledged securities. To assure what happened in California would not happen here; the Texas Legislature revised the Texas Public Funds Investment Act to place new safeguards on the investments of public funds.

The Act requires the investment officers to attend various training sessions and require the governing bodies of the investing entity to adopt a written investment policy; and for all those who do business with the City to review the City's investment policies and strategies with acknowledgement that they have read and understood the requirements by a signed document.

Investment officers must review the new legislation yearly and revise their investment policies and strategies accordingly and to re-submit to the governing body within six months after the end of each legislative session.

Economic & Market Commentary Conditions for the Quarter

Source is the TexPool newsletters from April through June 2024.

The Feds continue to hold the rate steady at 5.25%-5.50%. The bigger question still remains what does the remainder of 2024 look like? Originally there was speculation that the Feds would drop the rate 75 basis points of rate cuts in 2024. There still is simply too much uncertainty in the economy and the Feds acted in caution. The language from the Fed Chairman indicated that rates cuts are not a current topic right now. There is speculation of maybe one rate cut of 25 basis points before the year end being that it is an election year.

The optimism of the market and the cautiousness of the Fed will hopefully align sooner than later. Who is actually correct about the path of policy in 2024 will not be known until the first cut actually comes.

Analysis of the Quarterly Investment Report

The following is a summary of TexPool

Weighted average maturity in April was 40 days.

Weighted average maturity in May was 40 days.

Weighted average maturity in June was 36 days.

Daily interest rates ranged from 5.3166% on April 1, 2024 to 5.3249% on June 30, 2024 with a high of 5.3270% on May 31, 2024 – June 2, 2024 and the low of 5.2930% on June 3, 2024.

Average Monthly Rates:

April 2024 5.3142%

May 2024 5.3161%

June 2024 5.3120%

The current market condition is continuing to lend itself for the purchase of some government agencies, Certificates of Deposit and Municipal investments; although, we did not purchased any investment this quarter. We had three maturities totaling \$900,000 this quarter. We had no calls this quarter. Total government agencies, CDs and Municipal notes held at June 30, 2024 is \$10,085,000 or 20.52% of the total City portfolio. The reason the percentage is not higher is because TexPool is a very viable investment tool with daily short-term rates now over 5% due to the current rate environment that we are in.

The makeup of the City’s portfolio as of March 31, 2024 is as follows with comparison totals for the previous quarter:

	<u>March 31, 2024</u>	<u>March 31, 2024</u>
TexPool (Money Market)	\$ 39,066,427	\$ 40,268,781
Federal Home Loan Bank (FHLB)	6,640,000	7,540,000
Federal Farm Credit Bank (FFCB)	0	0
Federal National Mortgage Association (FNMA)	300,000	300,000
Federal Home Loan Mortgage Corporation (FHLMC)	2,345,000	2,345,000
Municipal Notes	800,000	800,000
Certificates of Deposit	0	0
	<u>\$ 49,151,427</u>	<u>\$ 51,253,781</u>

The weighted average maturity for investments outside of TexPool at March 31, 2024 was 243.42 days or 0.68 years with yields to maturity ranging from 1.000% to 5.200%. Our ratio between our book value versus market value has increased from the previous quarter but is still less than when we purchased the investments which means that the market value of the investments we hold is currently worth less than what we paid for them although principal value to maturity remains at 100%. The market value is associated to the swing in interest rates caused by market conditions.


With TexPool continuing to be a viable investment vehicle, 79.48% of the City’s funds remain very safe in TexPool. The offset to lower risk is slightly lower interest rates. Texpool’s interest rates have stabilized around the 5.3% but tend to lag behind the true market. The current market condition continues to be conducive for Bank CD’s, Agency Discount Notes, Municipals and Callable Agencies with less than three-year final maturity, as well as, TexPool.

City of Live Oak
 TexPool and Other Investments Summary
 Stmt Period 4/01/2024 - 4/30/2024

Fund Name & Acct. Number	Beginning Balance	Monthly Interest	Deposit	Withdrawals	Ending Balance
TexPool - Average interest rate = 5.3142%					
1. General Fund #449-150200001	\$ 6,019,571.21	\$ 26,292.54	\$ -	\$ -	\$ 6,045,863.75
2. Forfeiture Fund #449-150200002 & 3	261,818.46	1,143.45			262,961.91
3. Child Safety Fund #449-150200004	137,645.73	601.22			138,246.95
4. Court Tech. Fund #449-150200005	123,811.55	540.76			124,352.31
5. Court Sec. Fund #449-150200006	71,312.92	311.50			71,624.42
7. Utility Dev./R & R Fund #449-150200008	986,580.99	4,309.20			990,890.19
8. Debt Service Fund #449-150200009	2,307,232.75	10,077.62			2,317,310.37
9. Economic Dev. Corp Fund #449-150200010	5,690,492.58	23,908.59		500,000.00	5,214,401.17
10. Utility Fund #449-1580200011	629,489.02	2,181.52		300,000.00	331,670.54
11. Storm Water Utility Fund	307,417.09	1,342.77			308,759.86
12. Hotel Occupancy Tax Fund #449-150200012	1,421,890.82	6,210.58			1,428,101.40
13. Asset Replacement Fund #449-150200013	2,942,284.14	12,851.43			2,955,135.57
14. Capital Projects Fund #449-150200014	4,594,014.99	20,065.96			4,614,080.95
15. Emergency Radio Fund #449-150200018	83,514.44	364.74			83,879.18
16. PEG Fund #449-150200019	467,912.05	2,043.75			469,955.80
18. 2022 GO Bond Fund #449-150200022	14,223,792.12	62,127.34			14,285,919.46
Subtotal TexPool	\$ 40,268,780.86	\$ 174,372.97	\$ -	\$ 800,000.00	\$ 39,643,153.83
Other Investments/Govt. Securities					
General Fund	\$ 10,985,000.00		\$ -	\$ 300,000.00	\$ 10,685,000.00
Asset Replacement Fund	-				-
Economic Development Fund	-				-
Subtotal Other Investments/Govt. Securities	\$ 10,985,000.00	\$ -	\$ -	\$ 300,000.00	\$ 10,685,000.00
Total Investments	\$ 51,253,780.86	\$ -	\$ -	\$ 300,000.00	\$ 50,328,153.83

This report complies with the requirements of the Public Funds Investment Act investment pools and generally accepted accounting principles.

General Ledger Balance 50,328,153.83
 Report Balance 50,328,153.83
 Difference -


 Finance Director

City of Live Oak
 TexPool and Other Investments Summary
 Stmt Period 5/01/2024 - 5/31/2024

Fund Name & Acct. Number	Beginning Balance	Monthly Interest	Deposit	Withdrawals	Ending Balance
TexPool - Average interest rate = 5.3161%					
1. General Fund #449-150200001	\$ 6,045,863.75	\$ 27,472.31	\$ 300,000.00	\$ -	\$ 6,373,336.06
2. Forfeiture Fund #449-150200002 & 3	262,961.91	1,187.18			264,149.09
3. Child Safety Fund #449-150200004	138,246.95	624.20			138,871.15
4. Court Tech. Fund #449-150200005	124,352.31	561.47			124,913.78
5. Court Sec. Fund #449-150200006	71,624.42	323.34			71,947.76
7. Utility Dev./R & R Fund #449-150200008	990,890.19	4,473.87			995,364.06
8. Debt Service Fund #449-150200009	2,317,310.37	10,608.62	250,000.00		2,577,918.99
9. Economic Dev. Corp Fund #449-150200010	5,214,401.17	23,592.72	85,000.00		5,322,993.89
10. Utility Fund #449-1580200011	331,670.54	1,497.50			333,168.04
11. Storm Water Utility Fund	308,759.86	1,364.87		50,000.00	260,124.73
12. Hotel Occupancy Tax Fund #449-150200012	1,428,101.40	6,354.54		160,000.00	1,274,455.94
13. Asset Replacement Fund #449-150200013	2,955,135.57	13,196.61		250,000.00	2,718,332.18
14. Capital Projects Fund #449-150200014	4,614,080.95	20,949.41	200,000.00		4,835,030.36
15. Emergency Radio Fund #449-150200018	83,879.18	378.70			84,257.88
16. PEG Fund #449-150200019	469,955.80	2,121.82			472,077.62
18. 2022 GO Bond Fund #449-150200022	14,285,919.46	63,742.64		1,300,000.00	13,049,662.10
Subtotal TexPool	\$ 39,643,153.83	\$ 178,449.80	\$ 835,000.00	\$ 1,760,000.00	\$ 38,896,603.63
Other Investments/Govt. Securities					
General Fund	\$ 10,685,000.00		\$ -	\$ 300,000.00	\$ 10,385,000.00
Asset Replacement Fund	-				-
Economic Development Fund	-				-
Subtotal Other Investments/Govt. Securities	\$ 10,685,000.00	\$ -	\$ -	\$ 300,000.00	\$ 10,385,000.00
Total Investments	\$ 50,328,153.83	\$ 178,449.80	\$ 835,000.00	\$ 2,060,000.00	\$ 49,281,603.63

General Ledger Balance 49,281,603.63
 Report Balance 49,281,603.63
 Difference -

This report complies with the requirements of the Public Funds Investment Act investment pools and generally accepted accounting principles.


 Finance Director

City of Live Oak
 TexPool and Other Investments Summary
 Stmt Period 6/01/2024 - 6/30/2024

Fund Name & Acct. Number	Beginning Balance	Monthly Interest	Deposit	Withdrawals	Ending Balance
TexPool - Average interest rate = 5.3120%					
1. General Fund #449-150200001	\$ 6,373,336.06	\$ 27,826.18	\$ -	\$ -	\$ 6,401,162.24
2. Forfeiture Fund #449-150200002 & 3	264,149.09	1,153.15			265,302.24
3. Child Safety Fund #449-150200004	138,871.15	606.37			139,477.52
4. Court Tech. Fund #449-150200005	124,913.78	545.34			125,459.12
5. Court Sec. Fund #449-150200006	71,947.76	314.13			72,261.89
7. Utility Dev./R & R Fund #449-150200008	995,364.06	4,345.79			999,709.85
8. Debt Service Fund #449-150200009	2,577,918.99	11,255.29			2,589,174.28
9. Economic Dev. Corp Fund #449-150200010	5,322,993.89	23,240.33			5,346,234.22
10. Utility Fund #449-1580200011	333,168.04	1,454.60			334,622.64
11. Storm Water Utility Fund	260,124.73	1,135.70			261,260.43
12. Hotel Occupancy Tax Fund #449-150200012	1,274,455.94	5,564.30			1,280,020.24
13. Asset Replacement Fund #449-150200013	2,718,332.18	11,868.34			2,730,200.52
14. Capital Projects Fund #449-150200014	4,835,030.36	21,109.85			4,856,140.21
15. Emergency Radio Fund #449-150200018	84,257.88	367.87			84,625.75
16. PEG Fund #449-150200019	472,077.62	2,061.14			474,138.76
18. 2022 GO Bond Fund #449-150200022	13,049,662.10	56,975.25			13,106,637.35
Subtotal TexPool	\$ 38,896,603.63	\$ 169,823.63	\$ -	\$ -	\$ 39,066,427.26
Other Investments/Govt. Securities					
General Fund	\$ 10,385,000.00		\$ -	\$ 300,000.00	\$ 10,085,000.00
Asset Replacement Fund	-				-
Economic Development Fund	-				-
Subtotal Other Investments/Govt. Securities	\$ 10,385,000.00	\$ -	\$ -	\$ 300,000.00	\$ 10,085,000.00
Total Investments	\$ 49,281,603.63	\$ 169,823.63	\$ -	\$ 300,000.00	\$ 49,151,427.26

General Ledger Balance 49,151,427.26
 Report Balance 49,151,427.26
 Difference -

This report complies with the requirements of the Public Funds Investment Act investment pools and generally accepted accounting principles.


 Finance Director

City of Live Oak
Investments other than Texpool
Period October 1, 2023 through June 30, 2024

June 30, 2024

Market Values as of:

Investment Type	CUSIP	Fund	Par		Market Value Adjustment					Average Weighted		
			Amount	Price	Prem/Disc	Book Value	Market Price	Prem/Disc	Market Value	Increase/ (Decrease)	Y-T-M	Maturity
FHLB Agency	3130ALKU7	GF	265,000.00	98.555%	(3,829.23)	261,170.77	98.840%	(3,074.00)	261,926.00	755.23	1.0300%	84
FHLB Agency	3130APYM1	GF	405,000.00	100.000%	-	405,000.00	97.922%	(8,415.90)	396,584.10	(8,415.90)	1.1000%	166
FHLB Agency	3130APNE1	GF	440,000.00	99.718%	(1,242.51)	438,757.49	98.185%	(7,986.00)	432,014.00	(6,743.49)	1.0000%	138
FHLB Agency	3130AQRN5	GF	300,000.00	100.000%	-	300,000.00	97.992%	(6,024.00)	293,976.00	(6,024.00)	1.6439%	228
FHLB Agency	3130AQWS8	GF	300,000.00	100.000%	-	300,000.00	98.530%	(4,410.00)	295,590.00	(4,410.00)	2.0291%	238
FHLB Agency	3130AN7P9	GF	250,000.00	96.855%	(7,861.45)	242,138.55	97.216%	(6,960.00)	243,040.00	901.45	1.7000%	208
FHLB Agency	3130AR2L4	GF	300,000.00	100.000%	-	300,000.00	99.117%	(2,649.00)	297,351.00	(2,649.00)	2.2361%	160
FHLB Agency	3130ARJ93	GF	300,000.00	100.000%	-	300,000.00	99.096%	(2,712.00)	297,288.00	(2,712.00)	3.1020%	291
Municipal	914729UK2	GF	300,000.00	94.593%	(16,221.00)	283,779.00	96.831%	(9,507.00)	290,493.00	6,714.00	3.0500%	285
FHLB Agency	3130ARMB4	GF	300,000.00	100.000%	-	300,000.00	99.030%	(2,910.00)	297,090.00	(2,910.00)	3.0656%	298
FHLMC Agency	3134GXRGI	GF	300,000.00	99.716%	(852.40)	299,147.60	98.182%	(5,454.00)	294,546.00	(4,601.60)	3.1500%	312
FHLB Agency	3130AS6A2	GF	300,000.00	100.000%	-	300,000.00	98.875%	(3,375.00)	296,625.00	(3,375.00)	3.0000%	159
Municipal	052404QF0	GF	500,000.00	93.130%	(34,350.00)	465,650.00	97.489%	(12,555.00)	487,445.00	21,795.00	3.7000%	211
FHLMC Agency	3134GXZA5	GF	300,000.00	99.859%	(422.24)	299,577.76	98.492%	(4,524.00)	295,476.00	(4,101.76)	3.7000%	360
FHLB Agency	3130ASXM6	GF	300,000.00	99.903%	(291.00)	299,709.00	99.651%	(1,047.00)	298,953.00	(756.00)	3.5509%	54
FHLB Agency	3130ASXR4	GF	300,000.00	100.000%	-	300,000.00	98.774%	(3,678.00)	296,322.00	(3,678.00)	4.0000%	418
FHLMC Agency	3134GXW91	GF	300,000.00	99.905%	(284.86)	299,715.14	99.639%	(1,083.00)	298,917.00	(798.14)	4.2000%	80
FHLB Agency	3130AREF4	GF	305,000.00	95.039%	(15,130.48)	289,869.52	97.817%	(6,658.15)	298,341.85	8,472.33	4.4500%	268
FHLMC Agency	3134GX6E9	GF	300,000.00	100.000%	-	300,000.00	99.808%	(576.00)	299,424.00	(576.00)	5.0000%	115
FHLB Agency	3130ASZD4	GF	300,000.00	98.908%	(3,275.60)	296,724.40	98.849%	(3,453.00)	296,547.00	(177.40)	4.5500%	418
FHLMC Agency	3134GY4B5	GF	245,000.00	100.000%	-	245,000.00	99.898%	(249.90)	244,750.10	(249.90)	5.0046%	56
FHLMC Agency	3134GXRJ5	GF	300,000.00	97.457%	(7,630.22)	292,369.78	99.010%	(2,970.00)	297,030.00	4,660.22	4.5000%	133
FHLB Agency	3130ATMM6	GF	375,000.00	100.000%	-	375,000.00	99.740%	(975.00)	374,025.00	(975.00)	5.0000%	207
FNMA Agency	3135GAZ23	GF	300,000.00	91.275%	(26,175.30)	273,824.70	94.040%	(17,880.00)	282,120.00	8,295.30	4.2000%	497
FHLB Agency	3130ATVD6	GF	300,000.00	100.407%	1,222.36	301,222.36	99.867%	(399.00)	299,601.00	(1,621.36)	4.5600%	73
FHLMC Agency	3134GYC34	GF	300,000.00	99.843%	(470.68)	299,529.32	99.831%	(507.00)	299,493.00	(36.32)	5.2000%	180
FHLMC Agency	3134GXS47	GF	300,000.00	98.375%	(4,876.00)	295,124.00	99.072%	(2,784.00)	297,216.00	2,092.00	5.0000%	418
FHLB Agency	3130ASN54	GF	300,000.00	97.895%	(6,314.87)	293,685.13	98.932%	(3,204.00)	296,796.00	3,110.87	5.2000%	388
FHLB Agency	3130ASF61	GF	300,000.00	97.471%	(7,588.01)	292,411.99	98.162%	(5,514.00)	294,486.00	2,074.01	5.1000%	357
FHLB Agency	3130AREZ0	GF	500,000.00	96.606%	(16,968.99)	483,031.01	97.817%	(10,915.00)	489,085.00	6,053.99	5.0500%	268
FHLB Agency	3130AVLP5	GF	500,000.00	99.845%	(776.98)	499,223.02	99.804%	(980.00)	499,020.00	(203.02)	5.1000%	478
Total Open Investments			10,085,000.00		(153,339.46)	9,931,660.54		(143,428.95)	9,941,571.05	9,910.51		243.42
											Years	0.68

City of Live Oak
Investments other than Texpool
Period October 1, 2023 through June 30, 2024

Interest income information within period

Investment Type	CUSIP	Fund	Par Amount	Coupon	Annual Interest	Semi Annual Payment	Accrued Interest Purchased	Interest Income Received	Remaining Accrued Interest Purchased	Last Interest Payment Date	Interest Receivable	Net Interest Income
FHLMC Agency	3137EAEY1	GF	-	0.13%	-	-	-	187.50	-	Matured 10/16/2023	-	-
FFCB Agency	3133EMSD5	GF	-	0.25%	-	-	-	375.00	-	Matured 03/01/2024	-	-
Municipal	914302JK1	GF	-	1.00%	-	-	-	2,325.00	-	Matured 02/15/2024	-	-
FHLB Agency	3130ALKU7	GF	265,000.00	0.50%	1,325.00	662.50	301.81	662.50	-	3/24/2024	353.33	1,015.83
FHLB Agency	3130APYM1	GF	405,000.00	1.10%	4,455.00	2,227.50	-	4,455.00	-	6/16/2024	173.25	4,628.25
FHLB Agency	3130APNE1	GF	440,000.00	0.90%	3,960.00	1,980.00	517.00	3,960.00	-	5/18/2024	462.00	4,422.00
FHLB Agency	3130ALXQ2	GF	-	0.50%	-	-	-	1,500.00	-	Matured 04/29/2024	-	-
FHLB Agency	3130AQRN5	GF	300,000.00	2.15%	6,450.00	3,225.00	-	3,225.00	-	2/18/2024	2,365.00	5,590.00
FHLB Agency	3130AQWS8	GF	300,000.00	3.00%	9,000.00	4,500.00	-	3,000.00	-	2/28/2024	3,050.00	6,050.00
FHLB Agency	3130AN7P9	GF	250,000.00	0.58%	1,450.00	725.00	161.11	725.00	-	1/28/2024	612.22	1,337.22
FHLB Agency	3130AR2L4	GF	300,000.00	3.00%	9,000.00	2,250.00	-	6,187.50	-	6/10/2024	500.00	6,687.50
FHLB Agency	3130AR193	GF	300,000.00	3.50%	10,500.00	2,625.00	-	7,312.50	-	4/21/2024	2,012.50	9,325.00
Municipal	914729UK2	GF	300,000.00	1.13%	3,390.00	1,695.00	113.00	3,390.00	-	4/15/2024	706.25	4,096.25
FHLB Agency	3130ARMB4	GF	300,000.00	3.00%	9,000.00	4,500.00	-	9,000.00	-	4/28/2024	1,550.00	10,550.00
FHLMC Agency	3134GXRG1	GF	300,000.00	3.05%	9,150.00	4,575.00	-	9,150.00	-	5/12/2024	1,220.00	10,370.00
FHLB Agency	3130AS6A2	GF	300,000.00	3.00%	9,000.00	4,500.00	-	9,000.00	-	6/9/2024	525.00	9,525.00
Municipal	052404QF0	GF	500,000.00	0.93%	4,665.00	2,332.50	1,736.42	2,332.50	-	2/1/2024	1,930.79	4,263.29
FHLB Agency	3130ASEX3	GF	-	3.25%	-	-	-	9,750.00	-	Matured 06/28/2024	-	-
FHLMC Agency	3134GXZA5	GF	300,000.00	3.65%	10,950.00	5,475.00	-	10,950.00	-	6/30/2024	-	10,950.00
FHLB Agency	3130ASXM6	GF	300,000.00	3.50%	10,500.00	5,250.00	-	5,250.00	-	2/28/2024	3,558.33	8,808.33
FFCB Agency	3133ENK33	GF	-	3.63%	-	-	-	5,437.50	-	Matured 03/06/2024	-	-
FHLB Agency	3130AS4YR4	GF	300,000.00	4.00%	12,000.00	6,000.00	266.67	6,000.00	-	2/28/2024	4,066.67	10,066.67
FHLB Agency	3130ASV61	GF	-	3.38%	-	-	-	5,062.50	-	Matured 02/23/2024	-	-
FHLMC Agency	3134GXW91	GF	300,000.00	4.15%	12,450.00	6,225.00	34.58	6,225.00	-	3/20/2024	3,458.33	9,683.33
FHLB Agency	3130AREF4	GF	305,000.00	2.30%	7,015.00	3,507.50	272.81	3,507.50	-	3/28/2024	1,792.72	5,300.22
FHLMC Agency	3134GX6E9	GF	300,000.00	5.00%	15,000.00	7,500.00	-	15,000.00	-	4/25/2024	2,708.33	17,708.33
Municipal	052404MN7	GF	-	3.45%	-	-	-	3,446.00	-	Matured 02/01/2024	-	-
FHLB Agency	3130ASZD4	GF	300,000.00	4.13%	12,390.00	6,195.00	2,615.67	6,195.00	-	2/28/2024	4,198.83	10,393.83
FHLMC Agency	3134GY4B5	GF	245,000.00	5.00%	12,250.00	6,125.00	-	6,125.00	-	2/28/2024	4,151.39	10,276.39
FHLB Agency	3130ARZN4	GF	-	3.10%	-	-	-	9,300.00	-	Matured 05/24/2024	-	-
FHLMC Agency	3134GXRJ5	GF	300,000.00	3.00%	9,000.00	4,500.00	1,975.00	9,000.00	-	5/13/2024	1,175.00	10,175.00
FHLB Agency	3130ATMM6	GF	375,000.00	5.00%	18,750.00	9,375.00	3,333.33	9,375.00	-	1/27/2024	7,968.75	17,343.75
FNMA Agency	3135GA2Z3	GF	300,000.00	0.56%	1,680.00	840.00	751.33	1,680.00	-	5/17/2024	200.67	1,880.67
FHLB Agency	3130ATVD6	GF	300,000.00	4.88%	14,625.00	7,312.50	1,950.00	7,312.50	-	3/13/2024	4,346.88	11,659.38

City of Live Oak
Investments other than Texpool
Period October 1, 2023 through June 30, 2024

Interest income information within period

Investment Type	CUSIP	Fund	Par Amount	Coupon	Annual Interest	Semi Annual Payment	Accrued Interest Purchased	Interest Income Received	Remaining Accrued Interest Purchased	Last Interest Payment Date	Interest Receivable	Net Interest Income
FHLMC Agency	3134GYC34	GF	300,000.00	5.10%	15,300.00	7,650.00	6,120.00	15,300.00	-	6/30/2024	-	15,300.00
FHLMC Agency	3134GXS47	GF	300,000.00	4.20%	12,600.00	6,300.00	4,270.00	6,300.00	-	2/28/2024	4,270.00	10,570.00
FHLB Agency	3130ASN54	GF	300,000.00	4.00%	12,000.00	6,000.00	1,700.00	6,000.00	-	1/28/2024	5,066.67	11,066.67
FHLB Agency	3130ASF61	GF	300,000.00	3.45%	10,350.00	5,175.00	3,996.25	10,350.00	-	6/27/2024	86.25	10,436.25
FHLB Agency	3130AREZ0	GF	500,000.00	2.30%	11,500.00	5,750.00	2,427.78	5,750.00	-	3/28/2024	2,938.89	8,688.89
FHLB Agency	3130AVLP5	GF	500,000.00	5.00%	25,000.00	12,500.00	10,277.78	12,500.00	-	4/28/2024	4,305.56	16,805.56
			10,085,000.00				42,820.54	242,603.50	-		69,753.61	274,973.61

City of Live Oak
Investments other than Texpool
Period October 1, 2023 through June 30, 2024

Purchases within period

<u>Trans Date</u>	<u>Broker</u>	<u>Fund</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Par Amount</u>	<u>Coupon</u>	<u>Price</u>	<u>Prem/Disc</u>	<u>Accrued Interest</u>	<u>Net Transaction</u>	<u>Y-T-M</u>	<u>Maturity Date</u>
11/16/2023	Duncan Williams	General Fund	3130ASF61	FHLB Agency	300,000.00	3.45%	97.471%	(7,588.01)	3,996.25	296,408.24	5.1000%	6/27/2025
12/14/2023	Duncan Williams	General Fund	3130AREZ0	FHLB Agency	500,000.00	2.30%	96.606%	(16,968.99)	2,427.78	485,458.79	5.0500%	3/28/2025
3/25/2024	Duncan Williams	General Fund	3130AVLP5	FHLB Agency	500,000.00	5.00%	99.845%	(776.98)	10,277.78	509,500.79	5.1000%	10/28/2025
					1,300,000.00			(25,333.99)	16,701.81	1,291,367.82		

City of Live Oak
Investments other than Texpool
Period October 1, 2023 through June 30, 2024

Maturities/Calls within period

Trans Date	Broker	Fund	CUSIP	Investment Type	Par Amount	Coupon	Price	Prem/Disc	Interest Income	Net Transaction	Y-T-M	Maturity Date
10/16/2023	Duncan Williams	General Fund	3137EAEY1	FHLMC Agency	300,000.00	0.13%	100.0000%	1,119.00	1,306.50	300,187.50	0.2499%	10/16/2023
2/1/2024	Duncan Williams	General Fund	052404MN7	Municipal	200,000.00	3.45%	100.0000%	2,922.00	6,368.00	203,446.00	4.6510%	2/1/2024
2/15/2024	Duncan Williams	General Fund	914302JK1	Municipal	465,000.00	1.00%	100.0000%	(7,509.75)	(5,184.75)	467,325.00	0.4300%	2/15/2024
2/23/2024	Duncan Williams	General Fund	3130ASVG1	FHLB Agency	300,000.00	3.38%	100.0000%	2,788.23	7,850.73	305,062.50	4.0500%	2/23/2024
3/1/2024	Duncan Williams	General Fund	3133EMSD5	FFCB Agency	300,000.00	0.25%	100.0000%	600.00	975.00	300,375.00	0.3184%	3/1/2024
3/6/2024	Duncan Williams	General Fund	3133ENK33	FFCB Agency	300,000.00	3.63%	100.0000%	(543.37)	4,894.13	305,437.50	3.5000%	3/6/2024
4/29/2024	Duncan Williams	General Fund	3130ALXQ2	FHLB Agency	300,000.00	0.50%	100.0000%	3,390.49	4,140.49	300,750.00	1.0012%	4/29/2024
5/24/2024	Duncan Williams	General Fund	3130ARZN4	FHLB Agency	300,000.00	3.10%	100.0000%	6,405.96	11,055.96	304,650.00	4.6500%	5/24/2024
6/28/2024	Duncan Williams	General Fund	3130ASEX3	FHLB Agency	300,000.00	3.25%	100.0000%	575.69	5,450.69	304,875.00	3.3500%	6/28/2024
					<u>2,765,000.00</u>			<u>9,748.25</u>	<u>36,856.75</u>	<u>2,792,108.50</u>		
Net Activity					<u>(1,465,000.00)</u>			<u>(15,585.74)</u>		<u>(1,500,740.68)</u>		



CITY COUNCIL AGENDA ITEM FORM

Meeting Date: August 13, 2024

Agenda item: 7B

Prepared by: Linc Surber, Chief

Reviewed by: Anas Garfaoui, City Manager

Department: Fire Department

AGENDA ITEM DESCRIPTION:

Discussion and possible action to approve a Resolution authorizing the use of Joint Base San Antonio Fire and Emergency Services for Training purposes and authorize the City Manager or the City Manager’s designee to execute a Hold Harmless Agreement.

Staff Briefing:

Live Oak fire department would like to be able to use JBSA-FES training grounds which require the execution of JBSA’s hold harmless agreement each time the training grounds are utilized. Our attorney has reviewed the agreement and provided the attached resolution to allow the City Manager or the City Manager’s designee to execute a hold harmless agreement to access JBSA’s training facilities.

ACTION:

- Ordinance Resolution
- Proclamations Special Presentation
- Finance Report Public Hearing
- Other

Cost: none	
Budgeted	
Actual	
Acct. Name	
Acct. Fund	
Other Funding	
Strategic Goal #	1, 2

Strategic Goals: 1- Stability, 2- Secure, 3 - Supportive and 4 - Beautiful

Staff Recommended Motion:

Motion to approve Resolution to authorize the City Manager or City Manager’s designee to execute the Hold Harmless Agreement with JBSA for training.

RESOLUTION NO. _____

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF LIVE OAK, TEXAS AUTHORIZING THE USE OF JOINT BASE SAN ANTONIO FIRE AND EMERGENCY SERVICES FOR TRAINING PURPOSES AND AUTHORIZING THE CITY MANAGER OR THE CITY MANAGER'S DESIGNEE TO EXECUTE A HOLD HARMLESS AGREEMENT WITH FOR THE PURPOSE OF USING THEIR FACILITIES; AUTHORIZING ANY ADDITIONAL ACTIONS REASONABLY NECESSARY THEREWITH; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Live Oak believes it is in the best interests of the City to use the fire and emergency training facilities at Joint Base San Antonio Fire and Emergency Services; and

WHEREAS, Joint Base San Antonio Fire and Emergency Services is willing to allow the employees of Live Oak use said facilities for fire and emergency safety training; and

WHEREAS, Joint Base San Antonio Fire and Emergency Services requires all users of said facilities to sign a standard Release and Hold Harmless Agreement, which is attached as Exhibit A; and

WHEREAS, the City Council hereby finds that it is in the best interest of the City for its employees to use said facilities and to enter into the Hold Harmless Agreement insofar as it is reasonable and necessary for the health, safety and welfare of the City; and

WHEREAS, the City Council finds that the City Manager or his designee may enter into the Hold Harmless Agreement and take any additional actions reasonably necessary to ensure such Agreement is executed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK, TEXAS THAT:

Section 1. The City Council hereby approves the use of the fire and emergency training facilities at Joint Base San Antonio for its employees and approves and accepts the Hold Harmless Agreement as set out in **Exhibit "A."**

Section 2. The City Manager, or his designee, is hereby authorized to execute the Hold Harmless Agreement, on behalf of the City, and such other documents and instruments reasonably necessary to conclude the transaction.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this _____ day of _____, 2024.

CITY OF LIVE OAK, TEXAS

Mary M. Dennis, Mayor

ATTEST:

Isa Gaytan, City Secretary

(CITY SEAL)

APPROVED AS TO FORM:

City Attorney

EXHIBIT A



DEPARTMENT OF THE AIR FORCE
502D AIR BASE WING
JOINT BASE SAN ANTONIO



MEMORANDUM FOR RECORD

FROM: JOINT BASE SAN ANTONIO FIRE AND EMERGENCY SERVICES

SUBJECT: Agreement to Release and Hold Harmless

1. Members of the _____ Fire Department wishing to participate in Live Fire/Rescue training at any of the three Joint Base San Antonio Fire Emergency Services (JBSA-FES) training grounds, have been made fully aware of the nature of Live Fire/Rescue training and the risks involved with participation, including, but not limited to:

- a. That Live Fire/Rescue training is physically strenuous and inherently dangerous, and that Live Fire training is potentially hazardous.
- b. Risks associated with Live Fire training include burns, smoke inhalation, vomiting, circulatory or neurological injury, loss of consciousness, and possible death.

2. Members of the _____ Fire Department, in consideration for participation in Live Fire/Rescue training at JBSA-FES, and knowing all of the risks associated with such participation, shall indemnify, defend, release, hold harmless and forever discharge the United States Government, United States Air Force, the Department of Defense and all agents, employees and representatives thereof, acting officially or unofficially, from any and all liability, actions, causes of action, claims and demands for, upon, or by reason of any loss, damage, injury, or death which may be sustained by members of my department, arising out of, incidental to or as a consequence of participation in Live Fire training at JBSA-FES. I certify that members of the _____ Fire Department are performing this action voluntarily and that they are solely at risk for any loss, damage or injury sustained, whether said risk is known or unknown, foreseen or unforeseen.

3. "Insofar as this agreement may be inconsistent with the waiver of claims provisions contained in any reciprocal agreement for mutual aid in furnishing fire protection heretofore or hereafter entered into by the _____ Fire Department with any agency of the United States pursuant to 42 U.S.C. § 1856a, the rights and obligations of the parties will be governed by said waiver of claims provision and not by this agreement."

4. Prior to being permitted to participate in Aircraft, Structural or Flashover live fire training or any Aircraft egress, technical rescue or Pre-planned exercises I acknowledge that all individuals have received training on the following and meet minimum standards set by the local, state, or federal authority having jurisdiction meeting basic Firefighter certifications in accordance with National Fire Protection Association (NFPA) Standard 1001; Safety, Fire Behavior, Personnel

Protective Equipment (PPE), Self-Contained Breathing Apparatus (SCBA), Fire Hose, Appliances and Streams.

5. I also acknowledge that the PPE to include SCBA being used is NFPA compliant and any damage resulting while in use is the sole responsibility of the department having jurisdiction and not of JBSA-FES whether said risk is known or unknown, foreseen or unforeseen.

SIGNATURE AND DATE

MICHAEL A. GUZMAN
Fire Chief
Joint Base San Antonio Fire Emergency Services
1910 Kenly Avenue
JBSA-Lackland, TX 78236-5169

SIGNATURE AND DATE

Attachment:
List of Participating Members

LIST of PARTICIPATING MEMBERS

By signing this document you have “read, understand, and agree to” the Hold Harmless Agreement prior to participating in the scheduled training event(s).

PRINTED NAME

DATE OF TRAINING

SIGNATURE